

ABANS ENTERPRISES LIMITED

CIN: L74120MH1985PLC035243

Regd. Off: 36/37/38A, 3rd Floor, 227 Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai-400021

Tel No. 022 61790000, Email: compliance@abansenterprises.com, Web: www.abansenterprises.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF ENDED 30TH SEPTEMBER, 2018

(₹ In Lacs Except Earning per Share)

Particulars	For The Three Months Ended			For the Six Months Ended		Previous Year Ended
	30.9.2018 (Unaudited)	30.6.2018 (Unaudited)	30.9.2017 (Unaudited)	30.9.2018 (Unaudited)	30.9.2017 (Unaudited)	31.3.2018 (Audited)
I. Revenue from Operations	1,871.17	5,082.56	644.39	6,577.60	1,280.05	6,965.48
II. Other Income	0.05	0.09	1.86	0.14	6.84	6.89
III. TOTAL INCOME (I + II)	1,871.22	5,082.65	646.25	6,577.74	1,286.89	6,972.37
IV. Expenses						
Cost of Materials Consumed	1,768.31	4,051.39	610.15	5,819.70	1,118.74	6,914.13
Purchase of stock-in-trade	12.48	9.50	-	21.98	99.47	-185.88
in Progress	13.36	12.99	10.71	26.35	19.58	42.34
Employee benefits expense	0.01	0.00	0.50	0.01	6.92	6.92
Finance Costs	0.09	0.08	0.09	0.17	0.17	0.34
Depreciation and amortisation expense	3.50	993.79	22.02	621.15	30.03	170.86
Other Expenses						
IV. TOTAL EXPENSES	1,797.75	5,067.75	643.46	6,489.36	1,274.92	6,948.71
V. Profit before exceptional items and tax (III-IV)	73.48	14.90	2.79	88.38	11.97	23.66
VI. Exceptional items	-	-	-	-	-	-
VII. Profit before tax (V-VI)	73.48	14.90	2.79	88.38	11.97	23.66
VIII. Tax Expense :						
(1) Current Tax	19.10	3.87	0.87	22.97	3.71	6.95
(2) Deferred Tax	-	-	-	-	-0.23	-0.46
(3) Earlier Year	-	-	-0.23	0.00	-	-0.23
IX. Profit (Loss) for the period from continuing Operations (VII-VIII)	54.376	11.03	2.15	65.41	8.49	17.40
X. Profit / (Loss) from discontinuing Operations	-	-	-	-	-	-
XI. Tax expenses of discontinued operations	-	-	-	-	-	-
XII. Profit / (Loss) from discontinuing operations (after tax) (X-XI)	-	-	-	-	-	-
XIII. Profit (Loss) for the period (IX+XII)	54.38	11.03	2.15	65.41	8.49	17.40
XIV. Other comprehensive Income						
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other comprehensive Income	-	-	-	-	-	-
XV. Total Comprehensive Income for the Period (XIII+XIV)	54.38	11.03	2.15	65.41	8.49	17.40
XVI. Earning per equity share (For continuing operation)						
(1) Basic	0.39	0.08	0.02	0.47	0.06	0.12
(2) Diluted	0.39	0.08	0.02	0.47	0.06	0.12
XVII. Earning per equity share (For discontinued operation)						
(1) Basic	-	-	-	-	-	-
(1) Diluted	-	-	-	-	-	-
XVIII. Earning per equity share (For continuing & discontinued operation)						
(1) Basic	0.39	0.08	0.02	0.47	0.06	0.12
(2) Diluted	0.39	0.08	0.02	0.47	0.06	0.12

Note :

- The above financial results have been prepared in accordance with regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/FAC/62/2016 dated 5th July,2016
- The above financial results were duly reviewed by the Audit Committee and were approved in the Board Meeting held on 02nd November 2018. The Statutory auditors have carried out a Limited Review of the result for the quarter ended 30th September 2018
- The figures for the corresponding previous period/year have been restated/regrouped wherever necessary, to make them comparable
- The Company is operating in two different business segments i.e. General Trading of commodities (Gold, Silver, Gaur seeds, Cumin seeds, Soya bean etc.) and Trading in Derivatives. Segments have been identified and reported taking into account nature of products and services, the different risks and returns and the internal business reporting systems. The accounting policies adopted for segment reporting are in line with the accounting policies of the Company. Segment wise Revenue, Profit & position of Assets & Liabilities for Quarter ended 30th September 2018 are as follows:

For ABans Enterprises Limited

Abhishek Bansal
DIN: 01445730
Chairman & Managing Director



Place : Mumbai
Date: 02/11/2018

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Statement showing Equity and Liabilities and Assets

Particulars	As at 30.09.2018	As at 31.03.2018
	₹	₹
A ASSETS		
1 Non-Current Assets		
a. Property Plant & Equipment	0.50	0.67
b. Capital Work-in-Progress	-	-
c. Intangible Assets	-	-
d. Intangible Assets Under Development	-	-
e. Financial Assets		
(i) Investments	-	-
(ii) Loans	-	-
(iii) Others	-	-
f. Deferred Tax Assets (Net)	0.38	0.38
g. Other Non-Current Assets	-	-
Sub - Total - Non-Current Assets	0.88	1.05
2 Current Assets		
a. Inventories	263.37	285.35
b. Financial Assets		
(i) Trade receivables	1,273.27	967.73
(ii) Cash and cash equivalents	6.51	9.07
(iii) Bank Balances Other Than (ii) Above	-	-
(iv) Loans	-	-
(v) Others	0.04	221.51
c. Other Current Assets	302.87	7.34
Sub - Total - Current Assets	1,846.06	1,491.00
TOTAL ASSETS	1,846.94	1,492.05
B EQUITY AND LIABILITIES		
Equity		
a. Equity Share Capital	1,394.98	1,394.98
b. Other Equity	150.39	84.98
Sub - Total - Equity	1,545.37	1,479.96
Liabilities		
Non-current liabilities		
a. Financial Liabilities		
i) Borrowings	-	-
ii) Other Financial Liabilities	-	-
b. Provisions	-	-
c. Deferred Tax Liabilities (Net)	-	-
Sub - Total - Non-current Liabilities	-	-
Current liabilities		
a. Financial Liabilities		
i) Borrowings	-	-
ii) Trade Payables	271.27	0.41
iii) Other Financial Liabilities	-	-
b. Other Current liabilities	5.64	3.03
c. Provisions	24.67	1.70
d. Current Tax Liabilities (Net)	-	6.95
Sub - Total - Current Liabilities	301.57	12.09
TOTAL EQUITY AND LIABILITIES	1,846.94	1,492.05

Notes

The above statement of Financial Results were taken on records by the Board of Directors at their Meeting held on 02nd November 2018

2 The Figures of the Previous year have been Re grouped, Re arranged, Re Classified wherever considered necessary

Date: 02/11/2018
Place: Mumbai

By Order of the Board
For Abans Enterprises Limited
Formerly known as Matru Smriti Traders Limited

Abhishek Bansal
DIN: 01445730
Chairman & Managing Director



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SEGMENT WISE REVENUE, RESULTS, ASSETS, LIABILITIES

(Rs. in Lacs)

Particulars	For The Three Months Ended			Half Year Ended		Year Ended
	30.9.2018	30.6.2018	30.9.2017	30.9.2018	30.9.2017	31.3.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 SEGMENT REVENUE						
a) General Trading of commodities	1,495.03	5,082.56	644.39	6,577.60	1,280.05	6,965.48
b) Trading in Derivatives	376.14	-	-	-	-	-
c) Others / Un-allocable	-	-	-	-	-	-
Total	1,871.17	5,082.56	644.39	6,577.60	1,280.05	6,965.48
Less : Inter Segment Revenue	-	-	-	-	-	-
Revenue from Operations	1,871.17	5,082.56	644.39	6,577.60	1,280.05	6,965.48
Other Revenue	0.05	0.09	1.86	0.14	6.84	6.89
Total Revenue	1,871.22	5,082.65	646.25	6,577.74	1,286.89	6,972.37
2 SEGMENT RESULT BEFORE TAX & FINANCE COST						
a) General Trading of commodities	-299.30	1,005.35	21.20	702.57	31.88	178.78
b) Trading in Derivatives	372.73	-990.54	-19.77	-614.33	-19.83	-145.09
c) Others / Un-allocable	0.05	0.09	1.86	0.14	6.84	-3.11
Total	73.48	14.90	3.29	88.39	18.89	30.58
Less : Finance Costs	0.01	0.00	0.50	0.01	6.92	6.92
Less : Other unallocable Expenses	-	-	-	-	-	-
Profit before Tax	73.48	14.90	2.79	88.38	11.97	23.66
3 SEGMENT ASSETS						
a) General Trading of commodities	1,846.90	4,026.45	1,904.09	1,846.90	1,904.09	1,270.54
b) Trading in Derivatives	0.04	845.64	223.62	0.04	223.62	221.51
c) Others / Un-allocable	-	-	-	-	-	-
Total Assets	1,846.94	4,872.09	2,127.71	1,846.94	2,127.71	1,492.05
4 SEGMENT LIABILITIES						
a) General Trading of commodities	271.27	3,358.66	652.68	271.27	652.68	9.26
b) Trading in Derivatives	-	-	-	-	-	-
c) Others / Un-allocable	30.30	22.44	3.99	30.30	3.99	2.84
Total Liabilities	301.57	3,381.10	656.67	301.57	656.67	12.09

Independent Auditors Review Report

To,
The Board of Directors
Abans Enterprises Limited.

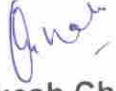
1. We have reviewed the accompanying statement of unaudited financial results of Abans Enterprises Limited for the Quarter ended 30th September 2018 and year to date from 01st April 2018 to 30th September 2018, attached herewith being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing and Disclosure Requirements) Regulation 2015 read with SEBI circular CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review of Interim Financial Statements performed by the independent auditor of the entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Paresh Rakesh & Associates
Chartered Accountants
FRN: 119728W

Date: 2/11/2018
Place: Mumbai


Rakesh Chaturvedi
Partner
Membership. no 102075

